

Message Text

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ACTION EB-07

INFO OCT-01 AF-06 ISO-00 AGR-10 CEA-01 CIAE-00 COME-00

DODE-00 FRB-01 H-02 INR-07 INT-05 L-03 LAB-04 NSAE-00

NSC-05 PA-02 AID-05 CIEP-02 SS-15 STR-04 TAR-01

TRSE-00 USIA-15 PRS-01 SP-02 OMB-01 FEA-01 IO-10

OPIC-06 XMB-04 /121 W

----- 000979

R 081509Z AUG 75

FM AMEMBASSY MONROVIA

TO SECSTATE WASHDC 6700

UNCLAS MONROVIA 4642

E.O. 11652: N/A

TAGS: EFIN, EIND, EINV, LI

SUBJECT: FOREIGN INVESTMENT CLIMATE AND STATISTICS

REFS: (A) STATE 165596; (B) MONROVIA A-31 OF APRIL 2, 1974;
(C) MONROVIA A-46 OF MARCH 29, 1973

1. NARRATIVE STATEMENT ON INVESTMENT CLIMATE PREVIOUSLY SUBMITTED STILL ACCURATE DESCRIPTION OF SITUATION. FIGURE ON OPIC INSURANCE CONTRACTS OUTSTANDING (LAST SENTENCE OF PARA 2 ON ENCLOSURE TO REF C) SHOULD BE UPDATED TO REFLECT CURRENT STATUS. POST DOES NOT HAVE LATEST OPIC FIGURES.

2. THERE ARE NO RPT NO KNOWN SIGNIFICANT CHANGES IN FOREIGN INVESTMENT INFLOWS FOR 1974 FROM OTHER COUNTRIES. U.S. INVESTMENT FIGURES SHOULD BE THOSE CONTAINED SURVEY OF CURRENT BUSINESS. THE POST FEELS THAT A COMPLETE REVIEW OF FOREIGN INVESTMENTS IN LIBERIA WOULD BE USEFUL, BUT DEADLINE PROVIDED FOR THIS SUBMISSION PRECLUDES A COMPREHENSIVE STUDY. POST WOULD ALSO APPRECIATE GUIDANCE ON FACTORS WHICH SHOULD BE CONSIDERED IN MAKING SUCH A STUDY.

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3. EXAMPLES OF MAJOR PROJECTS WHICH ARE UNDERWAY OR IN

PLANNING STAGE ARE: VANPLY -- IN FINAL CONSTRUCTION STAGE
WITH ESTIMATED TOTAL INVESTMENT EXPECTED EVENTUALLY TO REACH
\$40 MILLION; LAMCO -- EXPANSION OF TOKADEH MINE THROUGH NEW
CAPITAL INFUSION EXPECTED TO BE \$140 MILLION; AND WOLOGISI --
INVESTIMENT DECISION TO BE MADE IN OCTOBER WITH EXPECTED COSTS
TO BE IN EXCESS \$700 MILLION.
MANFULL

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NNN

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